

 EIGHTH ICB UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the yearly audited accounts of the EIGHTH ICB UNIT FUND for the period ended December 31, 2017 are appended below:					
Statement of Financial Position As at December 31, 2017					
Particulars					December 31, 2017 (Taka)
Assets					
Marketable investment -at market					41,67,12,135
Cash & cash equivalents					11,70,31,190
Other current assets					73,95,781
Deferred revenue expenditure					33,20,731
Total Assets					54,44,59,837
Capital and Liabilities					
Unit capital					36,46,28,900
Reserves and surplus					4,94,83,470
Provision for Marketable investment					2,00,00,000
Reserve for Future Diminution of Overpriced Securities					4,06,15,020
Current liabilities					6,97,32,447
Total Capital and Liabilities					54,44,59,837
Net Asset Value (NAV)					
At cost price					11.91
At market price					13.02
Statement of Profit or Loss and Other Comprehensive Income For the period March 28, 2017 to December 31, 2017					
Particulars					March 28, 2017 to December 31, 2017
Income					
Profit on sale of investments					5,50,29,085
Profit on sale of Unit Certificate					1,55,060
Dividend from investment in shares					1,45,39,953
Dividend from investment in unit certificate					16,381
Premium on sale of units					10,77,289
Interest on Bank deposits					48,72,338
Total Income					7,56,90,106
Expenses					
Management fee					59,95,600
Trusteeship fee					3,23,268
Custodian fee					3,14,516
Annual fee					4,74,718
Audit fee					28,750
Other expenses					4,28,680
Preliminary expenses written off					5,53,455
Total Expenses					81,18,987
Profit before provision					6,75,71,119
Provision against marketable investment					2,00,00,000
Net Profit for the period					4,75,71,119
Earnings Per Unit					1.30
Statement of Changes in Equity For the period March 28, 2017 to December 31, 2017					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at March 28, 2017	35,99,06,110	-	-	68,379	35,99,74,489
Unit Capital	47,22,790	-	-	-	47,22,790
Unit premium reserve	-	30,07,863	-	-	30,07,863
Provision for Marketable investment	-	-	2,00,00,000	-	2,00,00,000
Last year adjustment	-	-	-	(11,63,891)	(11,63,891)
Net Profit for the period	-	-	-	4,75,71,119	4,75,71,119
Balance as at December 31, 2017	36,46,28,900	30,07,863	2,00,00,000	4,64,75,607	43,41,12,370
Statement of Cash Flows For the period March 28, 2017 to December 31, 2017					
Particulars					March 28, 2017 to December 31, 2017
Cash flow from operating activities					
Dividend from investment in shares					1,17,92,886
Interest on bank deposits					47,25,810
Premium income on unit sold					10,77,289
Expenses					(41,55,683)
Net cash inflow/(outflow) from operating activities					1,34,40,302
Cash flow from investment activities					
Purchase of shares-marketable investment					(27,14,01,618)
Sale of shares-marketable investment					33,87,70,912
Share application money deposited					(1,25,00,000)
Share application money refunded					1,25,00,000
Net cash in flow/(outflow) from investment activities					6,73,69,294
Cash flow from financing activities					
Unit capital sold					3,59,09,620
Unit capital surrendered					(3,11,86,830)
Premium received on sales					30,38,665
Premium refunded on surrender					(30,802)
Preliminary expense					(38,74,186)
Dividend paid					(37,07,920)
Net cash in flow/(outflow) from financing activities					1,48,547
Increase/(Decrease) in cash					8,09,58,143
Cash & cash equivalent at beginning of the period					3,60,73,047
Cash & cash equivalent at end of the period					11,70,31,190
Net Operating Cash Flow Per Unit (NOCFPU)					0.37
General Information:					
Sponsor	Investment Corporation of Bangladesh				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Ahmed Zaker & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:					December 31, 2017
Dividend Per Unit					Tk. 1.10
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Ahmed Zaker & Co. Chartered Accountants	